## CANVASS OF VOTES CAST AT THE SPECIAL ELECTION HELD ON

Tuesday, May 4, 2021, in Beaverton School, Gladwin and Clare Counties, Michigan (the "District"), and canvassed by the Board of County Canvassers of Gladwin County, Michigan.

## STATEMENT OF VOTES

The statements of votes polled in the three (3) voting precincts of the District, at the Special Election held on Tuesday, May 4, 2021, and filed with the County Clerk, and this Board, having duly examined and considered the statements, do hereby show the whole number of votes given for and against the proposition reading as follows:

## **BONDING PROPOSAL**

Shall Beaverton Schools, Gladwin and Clare Counties, Michigan, borrow the sum of not to exceed Twelve Million Dollars (\$12,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, including security improvements to, furnishing and refurnishing, and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; and developing and improving playgrounds, athletic fields and facilities, parking areas and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2021, under current law, is 1.55 mills (\$1.55 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.34 mills (\$2.34 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$3,905,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Total number of votes cas	st	One Thousand	Five Hundred Sixt	y-four_	(1,5	<u> 664)</u>
Total number of votes						
for the proposition	Eight Hundred Fifty Three				(	<u>853)</u>
Total number of votes against the proposition		Seven Hundre	ed Eleven		(7	<u>/11)</u>
Total number of invalid ballots _		None			(_	_0_)
I	Having _	Received	sufficient votes	has	Passed	<u>_</u> .
	(RECEIVE	D/NOT RECEIVED	100	(PASSED/I	DEFEATED	)

We Do Hereby Certify that the foregoing are correct statements of the votes cast in the District at the Special Election held on Tuesday, May 4, 2021.

In Witness Whereof, we have hereunto set our hands and affixed the seal of the Circuit Court for the County of Gladwin, this 5th day of May, in the year 2021.

Karie Hulme
GLADWIN COUNTY CLERK

**BOARD OF CANVASSERS:** 

BOARD MEMBER

BOARD MEMBER

BOARD MEMBER